



Mortgage Fund

Investor Report: November 2012

Overview	Amount
Total Cover Pool Balance	119.517
Average Loan Balance	15
No. of Loans	7.893
No. of Borrowers	6.545
No. of Properties	6.558
WA Legal Maturity (in months)	357
WA Seasoning (in months)	85
WA LTV	86,8%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	7.399	6,2%
40 - 50%	7.322	6,1%
50 - 60%	9.057	7,6%
60 - 70%	10.499	8,8%
70 - 80%	12.926	10,8%
80 - 90%	13.650	11,4%
90 - 100%	15.190	12,7%
100 - 110%	15.562	13,0%
more than 110%	27.913	23,4%
Total	119.517	100,0%

Property Type	Balance	Percent
Residential	118.283	99,0%
Realestate_other	762	0,6%
Industrial	125	0,1%
Holiday_cottage	48	0,0%
Agricultural	190	0,2%
Commercial	108	0,1%
Total	119.517	100,0%

Payment Frequency	Balance	Percent
Monthly	119.517	100,0%
Total	119.517	100,0%

Interest Rate Type	Balance	Percent
Indexed	113.966	95,4%
Non Indexed	5.551	4,6%
Total	119.517	100,0%

Arrears	Balance	Percent
Not in Arrears	110.786	92,7%
0 - 30 days default	3.973	3,3%
30 - 90 days default	2.231	1,9%
90 - 180 days default	1.682	1,4%
more than 180 days default	845	0,7%
Total	119.517	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	118.469	99,1%
Prior ranks	1.048	0,9%
Total	119.517	100,0%

Area	Balance	Percent
Reykjavik	42.674	35,7%
Capital Area excl. Reykjavik	41.686	34,9%
Suðurnes	939	0,8%
Vesturland	10.125	8,5%
Vestfirðir	357	0,3%
Norðurland Vestra	3.312	2,8%
Norðurland Eystra	6.472	5,4%
Austurland	2.654	2,2%
Suðurland	11.299	9,5%
Total	119.517	100,0%

Maturity	Balance	Percent
Less than 15 years	245	0,2%
15 - 20 years	26.179	21,9%
20 - 25 years	3.619	3,0%
25 - 30 years	50	0,0%
30 - 35 years	85.552	71,6%
35 - 40 years	3.873	3,2%
Total	119.517	100,0%

Planned frequency for updates of this summary: 12 times per year.
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